



**Minutes of Annual General Meeting held on
Saturday June 17th, 2017 at 2:00 pm at
Sir John Colborne Recreation Centre for seniors, Oakville, Ontario**

Directors Present: David Morris (DM), David Acheson (DA), Sheila Telford (ST), Stephen Willetts (SW)

Members Present in Person: 48

Proxies Present: 59

Recorder: Angela Paton

1. Welcome

The Chairman of CABP called the meeting to order at 2:05 p.m. and Angela Paton recorded the minutes. A quorum of members was present and the meeting, having been duly convened, was ready to proceed with business. The Chairman of CABP, David Morris, opened the meeting with introductions and presented the agenda.

2. Minute of Silence

The Chairman called for a minute of silence to be observed in memory of those who have died waiting for their pensions to be indexed

3. Minutes of 2016 AGM

The Chairman called for a motion from the floor to approve the 2015 AGM minutes. The minutes were not available at the meeting, however they will be available on our website. On motion duly made, seconded and unanimously carried, the following resolution was passed:

Motion to approve 2016 AGM minutes

Moved by: Brian Fenhoulihet **Seconded by:** Ernie Rogers **Motion Carried**

4. Chairman`s report

- The Chairman made introductions of all the directors present. He explained that our out of province directors would not be joining us in an effort to reduce costs. There will be a BC general meeting on June 24th, 2017.
- David Morris asked for a round of applause to recognize the efforts of our volunteers. Olive Stanton, Brian Fenoulhet, Derek Peacock and Anna Fitzgerald.
- David Morris asked all members to consider subscribing to electronic version of Justice to save on production and postal cost
- We will be asking members to participate in political activities in the upcoming year, including a letter writing campaign to UK politicians.
- Oliver Letwin challenged us on the financial reports we presented, so we commissioned a report conducted by Prederi. The results showed that it was still cost beneficial to the UK every time a pensioner leaves or doesn't return to the UK.
- Our membership is ageing and also declining to renew. We are receiving referrals from financial advisors, and the biggest source of new members continues to be online searches.
- David Morris asked the members to consider volunteering their time to become a board member
- In the next year – we will be sending out reminder letters to laggard members with a pre-paid envelope included to hopefully retain membership. We will also be looking at financial institutions for new members. We will hold another new member referral contest for existing members. Any new member referred by an existing member in good standing has a chance to win an iPad air.



5. International Consortium of British Pensioners (ICBP) Report

- David Morris explained there are two focuses in the UK, media coverage and political action in Westminster
- Ongoing efforts from ICBP include meeting with new political leaders after the Brexit vote and establish contact with key parliamentary members.
- ICBP will continue to use PHA, who provide us political and media representation. The board decided to focus only on the political side at the moment because of cost. PHA is critical to the APPG running smoothly
- Because of Brexit concerns 2000 people have become involved with ICBP

6. Financial Report and Approval

- The Treasurer, David Acheson, explained that the auditor Brendan Pennylegion was unable to attend the AGM but he had given CABP a clean bill of health. The certified financial statements for the year ending December 31, 2016 were available to all at the meeting and were presented by the Treasurer.
- Total liquid assets fell by only \$5,300 or 1.3%. This is very good considering the decline in membership and the amount of activity last year
- The net assets of the General Fund grew in 2016. The Action fund disbursed more than it received. Total contributions to the Action Fund was \$46,800, down from \$53,200 in 2015. Total amount dispersed was \$84,300 or \$37,500 more than was received. The Canadian equivalent of £41,500 was contributed to ICBP and £7,000 was paid for the Prederi report. We have a balance of \$74,700 in the Action Fund which will only last a few years.
- Membership revenue was down by \$15,100 or 10.7% and Action Fund contributions decreased by \$5,700 or 11.0%
- We spent \$95,700 in 2016, compared to \$104,300 in 2015. The decline of \$8,500 was made up by decreased advertising, office staff and director travel expense.

Resolved that the financial statements of the CABP for the year ending December 31, 2016 are hereby accepted.

Moved by: David Acheson **Seconded by:** Olive Stanton **Appointment of Auditor**

- The Treasurer proposed that Brendan Pennylegion, CA, should be appointed as Independent auditor. On motion duly made, seconded and unanimously carried, the following resolution was passed.

Resolved that Brendan Pennylegion, CA, be appointed as the auditor of the Alliance, to hold office until the close of the next AGM or until a successor is appointed.

Proposed by: David Acheson **Seconded by:** Brian Fenoulhet **All in favour**

7. Confirmation of Proceedings

On motion duly made, seconded and unanimously carried the following resolution was passed:

Resolved that all by-laws, resolutions, contracts, acts and proceedings of the Board of Directors of the Alliance enacted, passed, made, done or taken since the date of the last annual meeting of members are approved, ratified, sanctioned and confirmed

Moved by: David Morris **Seconded by:** Rosalind Tosh

8. Termination

There being no further business, the meeting terminated at 4:15

Proposed by: David Nunn